

Surgeries Overseas Assistance Program

2023 Year End Report

The following is a year end report for Surgeries Overseas Assistance Program (SOAP) for the year ending December 31, 2023. SOAP was created on May 11, 2023 and its bylaws were approved May 13, 2023. At that time, the Board of Directors was created. Directors were Matthew Braswell, Virginia Casey, Robert Erdin, Jonathan Faggart, Jason Halvorson, and Natalie Marengi. Jennifer Erdin was appointed Executive Director by the Board.

Financial Report

SOAP received 501(c)(3) status from the IRS on May 25, 2023 with an effective date of May 11, 2023. SOAP began receiving donations in late July 2023. Per SOAP's bylaws, its first fiscal year ended December 31, 2023.

Statement of Financial Position

December 31, 2023

	2023
ASSETS	
Cash and cash equivalents	\$ 56,105
Grants and accounts receivable	-
Deposits with vendor	-
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TOTAL ASSETS	\$ 56,105
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LIABILITIES AND NET ASSETS	
Liabilities:	
Accounts payable	-
Grants payable	-
Accrued liabilities	-
Loan payable	-
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Total Liabilities	0
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Net Assets:	
Without donor restrictions	7,292
With donor restrictions	48,813
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Total Net Assets	56,105
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TOTAL LIABILITIES AND NET ASSETS	\$ 56,105
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Statement of Activities
For the year ended December 31, 2023

	December 31, 2023		
	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES AND SUPPORT			
Individual Donations	\$ 5,388	\$ 64,011	\$ 69,398
<i>Surgical Support Fundraiser</i>		49,915	49,915
<i>B2 Renovation Fundraiser</i>		14,095	14,095
Corporate Donations	-	-	-
Grants	-	-	-
Events and Fundraising	-	-	-
Net assets released from restrictions	2,111	(2,111)	-
Interest earned	181	-	\$ 181
TOTAL REVENUE AND SUPPORT	7,680	61,899	69,579
EXPENSES			
Program Services	-	13,087	\$ 13,087
<i>Surgical Support Fundraiser</i>	-	1,103	\$ 1,103
<i>B2 Renovation Fundraiser</i>	-	11,984	\$ 11,984
Fundraising	-	-	-
Administrative	388	-	\$ 388
TOTAL EXPENSES	388	13,087	\$ 13,474
CHANGE IN NET ASSETS	7,292	48,813	\$ 56,105
NET ASSETS, BEGINNING OF YEAR	0	0	0
NET ASSETS, END OF YEAR	\$ 7,292	\$ 48,813	\$ 56,105



Statement of Cash Flows
For the year ended December 31, 2023

		<u>2023</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$	55,924
<i>Lending club balance</i>	\$	54,449
<i>PayPal balance</i>	\$	1,475
Adjustments		-
Change in operating assets/liabilities		
Grants & accounts receivable		-
Accounts payable		-
Accrued liabilities		-
Grants payable		-
NET CASH PROVIDED BY OPERATING ACTIVITIES		<u>55,924</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest earned		181
Interest paid		-
NET CASH PROVIDED BY FINANCING ACTIVITIES		<u>181</u>
CASH FLOWS FROM INVESTING ACTIVITIES		<u>0</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS		56,105
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR		<u>0</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	\$	<u>56,105</u>



Statement of Functional Expenses
For the year ended December 31, 2023

	December 31, 2023			
	Program Services	Fundraising	Administrative	Total Expenses
Salaries and Benefits	-	-	-	0
Professional Services	-	-	-	0
In-kind Professional Services	-	-	-	0
Business and Organizational	1,267	-	335	1,602
Office expenses	-	-	53	53
Program Specific	11,820	-	-	11,820
Travel	-	-	-	0
Events and Marketing	-	-	-	0
Other expenses	-	-	-	0
Total Expenses	<u>\$ 13,087</u>	<u>\$ 0</u>	<u>\$ 388</u>	<u>\$ 13,474</u>

The following tables are a breakdown of program specific expenses for the fiscal year 2023



2023 Surgical Support Program Expenses

For the year ended December 31, 2023			
Program Specific	#	Sub-Category	Total Expenses
Salaries and Benefits	6100	-	\$ 0.00
Professional Services	6500	-	\$ 0.00
<i>Accounting Services</i>	6510	-	
<i>Legal services</i>	6550	-	
In-kind Professional Services	6800	-	\$ 0.00
Business and Organizational	7100	-	\$ 1102.79
<i>Advertising</i>	7110	-	
<i>Bank Fees</i>	7130	-	
<i>Credit card fees</i>	7135	\$ 1102.79	
<i>License and Registration</i>	7170	-	
Office expenses	7500	-	\$ 0.00
<i>Web services</i>	7580	-	
Program Specific	7600	-	\$ 0.00
<i>Building Supplies</i>	7610	-	
<i>Building Labor</i>	7615	-	
<i>Surgical Fees</i>	7620	-	
<i>Implant Fees</i>	7621	-	
<i>Labs</i>	7622	-	
<i>X-rays</i>	7623	-	
<i>Supplies/Meds</i>	7625	-	
Travel	7700	-	\$ 0.00
Events and Marketing	8100	-	\$ 0.00
Other expenses	9100	-	\$ 0.00



B2 Renovation Expenses

For the year ended December 31, 2023

Program Specific	#	Sub-Category	Total Expenses
Salaries and Benefits	6100	-	\$ 0.00
Professional Services	6500	-	\$ 0.00
<i>Accounting Services</i>	6510	-	
<i>Legal services</i>	6550	-	
In-kind Professional Services	6800	-	\$ 0.00
Business and Organizational	7100	-	\$ 163.92
<i>Advertising</i>	7110	-	
<i>Bank Fees</i>	7130	\$ 40.00	
<i>Credit card fees</i>	7135	\$ 123.92	
<i>License and Registration</i>	7170	-	
Office expenses	7500	-	\$ 0.00
<i>Web services</i>	7580	-	
Program Specific	7600	-	\$ 11820.00
<i>Building Supplies</i>	7610	\$ 9456.00	
<i>Building Labor</i>	7615	\$ 2364.00	
<i>Surgical Fees</i>	7620	-	
<i>Implant Fees</i>	7621	-	
<i>Labs</i>	7622	-	
<i>X-rays</i>	7623	-	
<i>Supplies/Meds</i>	7625	-	
Travel	7700	-	\$ 0.00
Events and Marketing	8100	-	\$ 0.00
Other expenses	9100	-	\$ 0.00



Friends of SOAP 2023 Donor List

Nancy Andretti
Kristin Baker
Milagros Bartolome
Robert Beaver
Alice & Benton Bragg
Matthew Braswell
Mark Breimaier
Nicki Bryant
Eddie Butler
Maureen Cartelli
Virginia Casey
Caroline Chambre Hammock
Melissa Coale
Monty Coggins
John & Suzan Dabbs
Melissa & Vic Dover
Lauren & Michael Erdin
Bob & Mary Kay Erdin
Cindy Erdin
Jennifer Erdin
MaryKay Erdin
Robert & Jennifer Erdin
Jonathan Faggart
Jack Fishburne
John Fishburne
Leanne Fishburne

Solomon Fleckman
Lonnie & Winslow Galloway
Jason Halvorson
Stacy Hensley
Anna-Marie Inman
Doris Jefferson
David Johnson
Patricia Johnson
Britt & Kimberly Leatherman
Carole Marenghi
Natalie Marenghi
Alden Milam
Robert Morgan
Gerald Otteni
Kimberly Ramirez
Karen Ramsey
Greg & Marilyn Ratzel
Leah Ratzel
David Richardson
Beverly Riley
Kathryn Riley
Randy Riley
Kimberly Sen
Jon Stone
John Tyson
Rick & Edie Woodard